

Ira Bodenstein  
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Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: CARMODY, BRIAN JAMES

§ Case No. 17-25784

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 28, 2017. The undersigned trustee was appointed on August 28, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 12,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>82.32</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>11,917.68</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/08/2018 and the deadline for filing governmental claims was 02/24/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,950.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,950.00, for a total compensation of \$1,950.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$10.50, for total expenses of \$10.50.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/24/2019 By: /s/Ira Bodenstein

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 17-25784

Trustee: (330129) Ira Bodenstein

Case Name: CARMODY, BRIAN JAMES

Filed (f) or Converted (c): 08/28/17 (f)

§341(a) Meeting Date: 09/28/17

Period Ending: 01/24/19

Claims Bar Date: 03/08/18

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking Account: Chase Orig. Description: Checking Account: Chase; Imported from original petition Doc# 1; Exemption: Chase - Amount: 2000.00	2,000.00	0.00		0.00	FA
2 Furniture and household goods Orig. Description: Furniture and household goods; Imported from original petition Doc# 1	1,200.00	0.00		0.00	FA
3 Personal clothing Orig. Description: Personal clothing; Imported from original petition Doc# 1; Exemption: Personal clothing - Amount: 300.00	300.00	0.00		0.00	FA
4 IRA: E-Trade Orig. Description: IRA: E-Trade; Imported from original petition Doc# 1; Exemption: E-Trade - Amount: 6500.00	6,500.00	0.00		0.00	FA
5 TD Ameritrade Orig. Description: TD Ameritrade; Imported from original petition Doc# 1; Exemption: TD Ameritrade - Amount: 500.00	500.00	0.00		0.00	FA
6 2004 BMW 5 Series, 111,000 Miles. Entire propert Orig. Description: 2004 BMW 5 Series, 111,000 Miles. Entire property value: \$3,000.00; Imported from original petition Doc# 1; Exemption: BMW 5 Series 2004 - Amount: 2400.00; Exemption: BMW 5 Series 2004 - Amount: 600.00	3,000.00	0.00		0.00	FA
7 50% interest in McDivots's Bar & Grill Orig. Description: 50% interest in McDivots's Bar & Grill; Imported from original petition Doc# 1; Exemption: 50% interest in McDivots's Bar & Grill - Amount: 900.00	45,000.00	100.00		7,000.00	FA
8 2017 Federal Tax Refund (u)	0.00	5,000.00		5,000.00	FA
8 Assets Totals (Excluding unknown values)	\$58,500.00	\$5,100.00		\$12,000.00	\$0.00

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

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**Case Name:** CARMODY, BRIAN JAMES

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**§341(a) Meeting Date:** 09/28/17

**Period Ending:** 01/24/19

**Claims Bar Date:** 03/08/18

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities Affecting Case Closing:**

03/31/2018 - Asset investigation underway.

**Initial Projected Date Of Final Report (TFR):** March 31, 2019

**Current Projected Date Of Final Report (TFR):** March 31, 2019

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 17-25784  
**Case Name:** CARMODY, BRIAN JAMES

**Trustee:** Ira Bodenstein (330129)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*4566 - Checking Account  
**Blanket Bond:** \$45,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9576  
**Period Ending:** 01/24/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/16/18	{8}	Brian James Carmody	2017 Federal Tax Refund	1224-000	5,000.00		5,000.00
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,980.00
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,970.00
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,960.00
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,950.00
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,940.00
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,930.00
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.00	4,925.00
10/15/18	{7}	John Ries	Purchase price for Sale of Carko Holding interest. Approved by Order entered 9/5/18 Dkt # 26.	1129-000	7,000.00		11,925.00
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		7.32	11,917.68

<b>ACCOUNT TOTALS</b>	<b>12,000.00</b>	<b>82.32</b>	<b>\$11,917.68</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>12,000.00</b>	<b>82.32</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$12,000.00</b>	<b>\$82.32</b>	

Net Receipts :	12,000.00
Net Estate :	\$12,000.00

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****4566	12,000.00	82.32	11,917.68
	<b>\$12,000.00</b>	<b>\$82.32</b>	<b>\$11,917.68</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** March 8, 2018

**Case Number:** 17-25784

Page: 1

**Date:** January 24, 2019

**Debtor Name:** CARMODY, BRIAN JAMES

**Time:** 03:52:50 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$10.50	\$0.00	10.50
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$1,950.00	\$0.00	1,950.00
1 610	Marquette Bank 15959 S. 108th Ave. Orland Park, IL 60467	Unsecured	3775	\$38,950.49	\$0.00	38,950.49
2 610	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured	4443	\$6,064.77	\$0.00	6,064.77
3 610	Directv, LLC by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118	Unsecured		\$225.49	\$0.00	225.49
NOTFILED 610	Ditech Financial LLC CIO Heavner Beyers Mihlar LLC 100 N La Salle St Ste1410 Chicago, IL 60602-3534	Unsecured		\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	5370	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	4771	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	2468	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	2469	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	2467	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	2216	\$0.00	\$0.00	0.00
NOTFILED 610	Loyola University Health Syste 2160 S 1st Ave Maywood, IL 60153-3328	Unsecured	2217	\$0.00	\$0.00	0.00
NOTFILED 610	Marquette Bank Gomberg Sharfman PC 208 S La Salle St Ste 1400 Chicago, IL 60604-1251	Unsecured	2683	\$0.00	\$0.00	0.00

EXHIBIT C

ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: March 8, 2018

Case Number: 17-25784			Page: 2		Date: January 24, 2019	
Debtor Name: CARMODY, BRIAN JAMES					Time: 03:52:50 PM	
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
<< Totals >>				47,201.25	0.00	47,201.25

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-25784

Case Name: CARMODY, BRIAN JAMES

Trustee Name: Ira Bodenstein

**Balance on hand:** \$ 11,917.68

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 11,917.68

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	1,950.00	0.00	1,950.00
Trustee, Expenses - Ira Bodenstein	10.50	0.00	10.50

Total to be paid for chapter 7 administration expenses: \$ 1,960.50

Remaining balance: \$ 9,957.18

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 9,957.18

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 9,957.18

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).



Timely claims of general (unsecured) creditors totaling \$ 45,240.75 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 22.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Marquette Bank	38,950.49	0.00	8,572.74
2	Capital One Bank (USA), N.A.	6,064.77	0.00	1,334.81
3	Directv, LLC	225.49	0.00	49.63

Total to be paid for timely general unsecured claims: \$ 9,957.18  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

